

Financials:

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a.

<b>Profit &amp; Loss Since Inception</b>
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	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Jan-Aug 2020</u>	<u>Total</u>
<b>INCOME</b>						
Recurring donatons	\$15,000	\$33,744	\$69,190	\$32,860	\$34,669	\$185,463
Non-recurring donations		\$255	\$553,405	\$5,915	\$6,605	\$16,180
Renovation donations			\$189,893	\$186,779	\$10,040	\$386,712
Misc income		\$5,332		\$1,469	\$135	\$6,936
Costs of goods sold (PayPal)	\$0	-\$75	-\$246	-\$580	-\$250	-\$1,152
<b>Total Income / Donations</b>	<b>\$15,000</b>	<b>\$39,256</b>	<b>\$812,242</b>	<b>\$226,443</b>	<b>\$51,199</b>	<b>\$1,144,139</b>
<b>EXPENSE</b>						
School Purchase			\$550,000			\$550,000
Operating Expenses	\$2,062	\$34,137	\$43,642	\$52,298	\$95,539	\$227,678
Capitalized Expenses			\$30,979	\$233,199	\$69,369	\$333,547
<b>Total Expense</b>	<b>\$2,062</b>	<b>\$34,137</b>	<b>\$624,621</b>	<b>\$285,497</b>	<b>\$164,908</b>	<b>\$1,111,225</b>
Total Income / Donations	\$15,000	\$39,256	\$812,242	\$226,443	\$51,199	\$1,144,139
Loan			\$135,000			\$135,000
Total Expense	\$2,062	\$34,137	\$624,621	\$285,497	\$164,908	\$1,111,225
<b>NET</b>	<b>\$12,938</b>	<b>\$5,118</b>	<b>\$187,621</b>	<b>-\$59,054</b>	<b>-\$113,709</b>	<b>\$167,914</b>

b.

## Financial Summary

<b>Purchased Property</b> (August 2018)	Negotiated down from \$725,000 contracted price 25,000 sqft main building on 6 acres, caretakers' cottage private well and septic system	<u>\$550,000</u>
<b>Preliminary Work</b> (COMPLETED)	Exploratory, demolition and preliminary repairs Evaluation of overall needs and creation of Master Plan Renovation of caretakers' cottage <u>Including over 6,000 hours of volunteer labor!</u>	<u>\$75,000</u>
<b>Phase I</b> (IN PROCESS)	New Roof for classroom wing Stairs from second floor to attic Stairs from attic to roof, north and south Prepare second floor for Archive use Plumbing and electrical infrastructure Install HVAC, insulate walls and attic floor Creation of Archive Vaults Renovate 2nd floor bathrooms Primary archive work areas Administrative offices Computer and scanning room Quiet Baba room for reflection <u>Board and public meeting room</u>	<u>\$600,000</u>
<b>Phase II</b>	First floor classrooms for rentals & additional archive use   Install under-floor heating in ground floor classrooms Renovate and expand ground floor bathrooms Ground floor Archive vault Display room / museum Library, reading room, sitting room Grading around building, to provide additional parking   Elevator	<u>\$420,000</u>
<b>Phase III</b>	Renovate auditorium to performance standards HVAC, sprinkler system	<u>\$540,000</u>

Acoustic treatment of space ver...)  
Professional sound system (with help from Meyer Sound)  
Projection / sound control room in balcony  
Improvements to stage and green room beneath  
Renovate Kitchen and create café in basement  
Create sunken café patio in front of building  
Expand septic system

**TOTAL PROJECT:**

<b>\$2,185,000</b>
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c.

<b>Financial Overview as of August 31, 2020</b>
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Property purchase (\$22 per square foot)	\$550,000
Preparatory work Demolition, essential repairs and improvements	\$75,000
Phase I New Roof, infrastructure, prepare second floor for Archive use	\$600,000
Phase II First floor renovation, Elevator	\$420,000
Phase III Auditorium, café, patio	\$540,000
<b>Total project</b> (\$87 per square foot total)	<b>\$2,185,000</b>
Money received	\$1,145,000
Building purchase	\$550,000
Money spent	\$428,000
Current in bank	<b>\$167,000</b>

**Immediate need \$350,000 to complete Phase I**